CITY OF CEDARBURG
RESOLUTION NO. 2021-05

A Resolution of the City of Cedarburg authorizing the sale of a Outlot 1 of Certified Survey Map No. 2811, Tax Key 13-034-14-000.02, in the City of Cedarburg Business Park, to Dorada LLC ("DORADA").

RECITALS

WHEREAS, the City of Cedarburg ("City") is the sole owner of a parcel of property that is commonly referred to as Outlot 1 of the Business Park, which property is described as follows:

> Outlot 1 of Certified Survey Map No. 2811, being a redivision of Part of Lot 2
> of Certified Survey Map No. 2783 recorded in the Office of the Register of
> Deeds in Volume 20 of Certified Survey Maps, Pages 63-65, located in the
> Southeast ¼ of Section 34, Township 10 North, Range 21 East, recorded in the
> Office of the Register of Deeds for Ozaukee County on June 19, 1995 in
> Volume 20 of Certified Survey Maps, Pages 137-139, as Document No. 539244,
> in the City of Cedarburg, Ozaukee County, Wisconsin.

("Property"); and

WHEREAS, on February 23, 2021, the City of Cedarburg entered into a written Vacant Land Purchase Agreement ("Purchase Agreement") pertaining to DORADA's acquisition of the Property; and
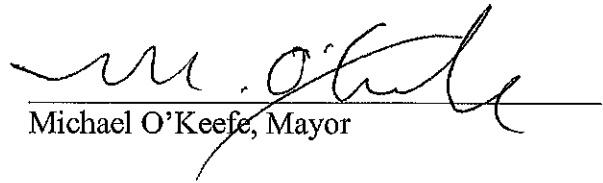
WHEREAS, City and DORADA intend to close on the sale and purchase of the Property on or before March 15, 2021; and

WHEREAS, the City Council wishes to pass this resolution authorizing the sale, as described in the Purchase Agreement, as amended, and designating a City representative to execute all necessary documents related to and in furtherance of said sale.

NOW, THEREFORE, BE IT RESOLVED, that the Common Council of the City of Cedarburg does hereby authorize the sale of the Property to Dorada LLC, pursuant to the written Purchase Agreement, as amended, described above.

BE IT FURTHER RESOLVED, that City Administrator Mikko Hilvo is hereby authorized to sign all necessary documents related to and in furtherance of said sale.

ADOPTED by the Common Council of the City of Cedarburg, this 8th day of March, 2021.

Michael O'Keefe, Mayor

ATTEST:

Tracie Sette, City Clerk