

ORDINANCE NO. 2021-08

An Ordinance Appropriating Funds in General Fund to Transfer to Other Funds and to Debt Service

The Common Council of the City of Cedarburg, Wisconsin, does hereby ordain as follows:

SECTION 1. There is hereby appropriated from the fund balance of the City of Cedarburg General Fund for the 2021 budget the following monies related to the Debt Service Fund payoff of the 2018 State Trust Fund Loan.

Increase General Fund Transfer to Other Funds	100-592000-704	\$220,558
Increase Debt Service Transfer from Other Funds	300-491100	\$220,558
Increase Debt Service 2018 STFL Principal	300-581560-610	\$220,558

These monies are hereby designated to be used to pay off the balance of the State Trust Fund Loan from 2018.

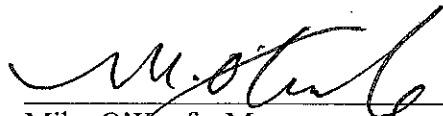
SECTION 2. SEVERABILITY. The several sections of this ordinance are declared to be severable. If any section or portion thereof shall be declared by a court of competent jurisdiction to be invalid, unlawful or unenforceable, such decision shall apply only to the specific section or portion thereof directly specified in the decision, and shall not affect the validity of any other provisions, sections or portions thereof of the ordinance. The remainder of the ordinance shall remain in full force and effect. Any other ordinances whose terms are in conflict with the provisions of this ordinance are hereby repealed as to those terms that conflict.

SECTION 3. EFFECTIVE DATE. This ordinance shall take effect and be in force from and after its passage and publication as provided by law.

Passed and adopted this 22nd day of February 2021.

Attest:


Tracie Sette, City Clerk


Mike O'Keefe, Mayor

Approved as to form:


Michael Herbrand, City Attorney