

RESOLUTION NO. 2020-21

A Resolution of the City of Cedarburg authorizing the sale of a twenty-acre vacant parcel of real property, in the City of Cedarburg Highway 60 Industrial Park, to WILO USA, LLC (“WILO”).

RECITALS

WHEREAS, the City of Cedarburg (“City”) is the sole owner of a parcel of property that is being developed as an industrial park and which is commonly referred to as the Highway 60 Industrial Park, which property is described as follows:

Northwest 1/4 and Southwest 1/4 of the Northeast 1/4 of Section 22, Town 10 North, Range 21 East, in the City of Cedarburg, Ozaukee County, Wisconsin, bounded and described as follows:

Commencing at the Northwest corner of the Northeast 1/4 of said Section 22; thence South 02° 07' 53" East along the West line of said 1/4 Section a distance of 56.00 feet to a point in the South line of State Trunk Highway 60 and the point of beginning of Property to be described; thence North 87° 14' 38" East along said South line 983.53 feet to a point; thence North 86° 44' 38" East along said South line 344.64 feet to a point in the East line of the West 1/2 of the Northeast 114 of said Section 22; thence South 02° 10' 31" East along said East line 1943.69 feet to a point; thence South 87° 13' 05" West 1329.62 feet to a point in the West line of the Northeast 114 of said Section 22; thence North 02° 07' 53" West along said West line 1941.30 feet to the point of beginning. Containing 2,579,695 square feet or 59.2217 acres

(“Property”); and

WHEREAS, on May 11, 2020, the City of Cedarburg entered into a written Development Agreement (“Development Agreement”) pertaining to the City’s development of the Highway 60 Corporate Park and WILO’s acquisition of a parcel of real property within the Highway 60 Corporate Park for it to construct a new industrial manufacturing facility and corporate headquarters for its USA operations; and

WHEREAS, pursuant to said Development Agreement, as amended, WILO is to purchase Lot 1 of CSM No. _____, recorded in the office of the Register of Deeds for Ozaukee County on _____, in Volume _____, pages _____, as Document No. _____, Being a part of the West ½ of the Northeast ¼ of Section 22, Township 10 North, Range 21 East, in the City of Cedarburg, Ozaukee County, Wisconsin (“Lot 1”) for its new industrial manufacturing facility and corporate headquarters for its USA operations; and

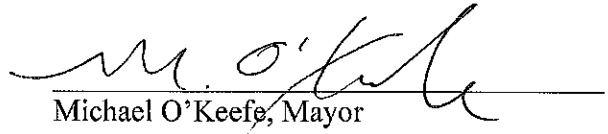
WHEREAS, City and WILO intend to close on the sale and purchase of Lot 1 on or about October 23, 2020; and

WHEREAS, the City Council wishes to pass this resolution authorizing the sale, as described in the Development Agreement, as amended, and designate a City representative to execute all necessary documents related to and in furtherance of said sale.


NOW, THEREFORE, BE IT RESOLVED, that the Common Council of the City of Cedarburg does hereby authorize the sale of the Lot 1 to WILO USA, LLC or its assigns, pursuant to the written Development Agreement, as amended, described above.

BE IT FURTHER RESOLVED, that City Administrator Mikko Hilvo is hereby authorized to sign all necessary documents related to and in furtherance of said sale.

ADOPTED by the Common Council of the City of Cedarburg, this 12th day of October, 2020.


Michael O'Keefe, Mayor

ATTEST:


Tracie Sette, City Clerk