

Resolution No. 2012-12

RESOLUTION DIRECTING PUBLICATION OF NOTICE TO ELECTORS

WHEREAS an initial resolution authorizing general obligation bonds to finance the construction and equipping of a library has been adopted by the Common Council of the City of Cedarburg, Wisconsin and it is now necessary that said initial resolution be published to afford notice to the residents of the City of its adoption;

NOW, THEREFORE, BE IT RESOLVED that the City Clerk shall, within 15 days, publish a notice to the electors in substantially the form attached hereto as Exhibit A in the official City newspaper as a class 1 notice under ch. 985, Wis. Stats.

Passed this 9th day of July, 2012.

Approved this 9th day of July, 2012.

Kip Kinzel, Mayor

Attest:

Constance K. McHugh, City Clerk

EXHIBIT A

NOTICE TO ELECTORS OF THE CITY OF CEDARBURG, WISCONSIN

NOTICE IS HEREBY GIVEN that the following initial resolution has been adopted at the meeting of the Common Council of the City of Cedarburg held July 9, 2012.

Resolution No. 2012-10

INITIAL RESOLUTION AUTHORIZING
\$5,255,000 GENERAL OBLIGATION BONDS
FOR LIBRARY PROJECT

RESOLVED that the City of Cedarburg, Ozaukee County, Wisconsin, borrow an amount not to exceed \$5,255,000 by issuing its general obligation bonds for the public purpose of financing the construction and equipping of a library.

The Wisconsin Statutes (s. 67.05(7)(b)) provide that the initial resolution need not be submitted to the electors unless within 30 days after adoption of the initial resolution a petition is filed in the City Clerk's office requesting a referendum. This petition must be signed by electors numbering at least 10% of the votes cast for governor in the City at the last general election.

Dated July 9, 2012.

By Order of the Common Council
Constance K. McHugh, City Clerk