

RESOLUTION NO. 2007-09

**Resolution Authorizing Ehlers and associates, Inc.
to solicit Competitive Bids for Not To Exceed
\$3,320,000 General Obligation Promissory Notes
of the City of Cedarburg, Wisconsin**

WHEREAS, Section 67.12(12), Wis. Stats., authorizes the City of Cedarburg to issue General Obligation Promissory Notes; and

WHEREAS, the City needs to finance public improvements including Phase I of Tax Incremental Finance District No. 2, storm water management, construction of public facilities including a possible new Library; and

WHEREAS, Ehlers and Associates, Inc. is the financial advisor for the City of Cedarburg.

NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the City of Cedarburg, Ozaukee County, Wisconsin, that Ehlers and Associates, Inc. be authorized to solicit competitive proposals for the purchase of not to exceed \$3,320,000 General Obligation Promissory Notes of the City of Cedarburg.

BE IT FURTHER RESOLVED, that Ehlers and Associates is authorized to prepare an Official Statement in behalf of the issuer in accordance with SEC Rule 15c2-12 and to publish a notice of sale.

The motion for the adoption of the foregoing resolution was made by Council Member Loomis, seconded by Council Member Kinzel, and upon a vote being taken, the following votes in favor thereof: Council Members Reimer, Glamm, Beck, Kinzel and Loomis; and the following votes against the same: none; Council Members Besaw and Radtke were excused; whereupon said resolution was declared passed and adopted.

Adopted this 26th day of February 2007.

Gregory P. Myers, Mayor

Attest:

Sandra M. Ingram City Clerk

Approved as to form:

Kaye K. Vance, City Attorney