

RESOLUTION NO. 2006-02

**A Resolution for Adoption of the VantageCare
Retirement Health Savings (RHS) Program**

Name of Employer: City of Cedarburg

State: Wisconsin

Resolution of the above-named Employer ("the Employer"):

WHEREAS, the Employer has employees rendering valuable services; and

WHEREAS, the establishment of a retiree health savings plan for such employees serves the interests of the Employer by enabling it to provide reasonable security regarding such employees' health needs during retirement, by providing increased flexibility in its personnel management system, and by assisting in the attraction and retention of competent personnel; and

WHEREAS, the Employer has determined that the establishment of the retiree health savings plan (the "Plan") serves the above objectives;

NOW, THEREFORE, BE IT RESOLVED, that the Employer hereby adopts the Plan in the form of the ICMA Retirement Corporation's VantageCare Retirement Health Savings program.

BE IT FURTHER RESOLVED that the assets of the Plan shall be held in trust, with the Employer serving as trustee, for the exclusive benefit of Plan participants and their beneficiaries, and the assets of the Plan shall not be diverted to any other purpose prior to the satisfaction of all liabilities of the Plan. The employer has executed the Declaration of Trust of the City of Cedarburg Integral Part Trust in the form of the model trust made available by the ICMA Retirement Corporation.

BE IT FURTHER RESOLVED, that the City Administrator shall be the coordinator and contact for the Plan and shall receive necessary reports, notices, etc.

Gregory P. Myers, Mayor

Attest:

Sandra M. Ingram, City Clerk

Approved as to form:

Kaye K. Vance, City Attorney

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I, Sandra M. Ingram, Clerk of the City of Cedarburg, do hereby certify that the foregoing Resolution No. 2006-02, proposed by Council Member John Cordio, seconded by Council Member Haly Besaw, was duly passed and adopted by the Common Council of the City of Cedarburg at a regular meeting thereof assembled this 30th day of January 2006 by the following vote:

AYES: 7

NAYS: 0

ABSENT: all present

Clerk of the City of Cedarburg