

**CITY OF CEDARBURG**

**RESOLUTION NO. 2015-09**

**RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY  
\$3,555,000 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2015A**

WHEREAS the City of Cedarburg, Ozaukee County, Wisconsin (the "City") is presently in need of approximately \$3,555,000 for public purposes, including financing capital improvement projects and the acquisition of municipal equipment and refunding obligations of the City, including interest on them, specifically, the outstanding General Obligation Corporate Purpose Bonds, dated April 11, 2007; and

WHEREAS it is desirable to borrow said funds through the issuance of general obligation promissory notes pursuant to Section 67.12(12), Wis. Stats.;

NOW, THEREFORE, BE IT RESOLVED that:

Section 1. The Notes. The City shall issue its General Obligation Promissory Notes, Series 2015A, in the amount of approximately \$3,555,000 (the "Notes") for the purposes above specified.

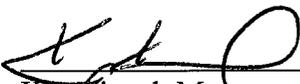
Section 2. Sale of Notes. The Common Council hereby authorizes and directs that the Notes be offered for public sale. At a subsequent meeting, the Common Council shall consider such bids for the Notes as may have been received and take action thereon.

Section 3. Notice of Note Sale. The City Clerk be and hereby is directed to cause notice of the sale of the Notes to be disseminated in such manner and at such times as the City Clerk may determine and to cause copies of a complete, official Notice of Note Sale and other pertinent data to be forwarded to interested bidders as the City Clerk may determine.

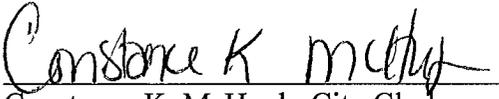
Section 4. Official Statement. The City Clerk shall cause an Official Statement concerning this issue to be prepared by the City's financial advisor, Ehlers & Associates, Inc. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Statement under this resolution.

Passed this 13<sup>th</sup> day of April, 2015.

Approved this 13<sup>th</sup> day of April, 2015.

  
Kip Kinzel, Mayor

Attest:

  
Constance K. McHugh, City Clerk