

RESOLUTION No. 2015-04

**DISSOLVING TAX INCREMENT DISTRICT (TID) No. 2
IN THE CITY OF CEDARBURG**

WHEREAS, The City of Cedarburg passed a resolution creating Tax Increment District No. 2 (TID No. 2) on January 29, 2007 and adopted a project plan that year; and

WHEREAS, the primary purpose of creating TID No. 2 was to create a Mixed-Use District to develop a City Business Park and related areas to stimulate economic development; and

WHEREAS, TID No. 2 was never started due to a downturn in the economy beginning in 2007; and

WHEREAS, the Economic Development Board has recommended that it is in the City's best interest to dissolve TID No. 2;

NOW THEREFORE BE IT HEREBY RESOLVED, that the Common Council of the City of Cedarburg does hereby dissolve Tax Increment District No. 2; and

BE IT FURTHER RESOLVED, that the City Clerk shall notify the Wisconsin Department of Revenue, within 60 days of this Resolution, or prior to the deadline of May 15, 2015, whichever comes first, that the District has been dissolved; and

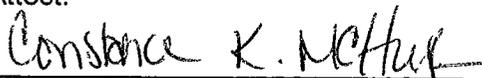
BE IT FURTHER RESOLVED, that the City Clerk shall sign the required Wisconsin Department of Revenue final accounting form agreeing on a date by which the City shall send final audited information to the Wisconsin Department of Revenue.

Passed and adopted this 9th day of March, 2015



Paul Radtke, Acting Mayor

Attest:



Constance K. McHugh, City Clerk

Approved as to form:



Michael P. Herbrand, City Attorney