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**For Immediate Release:**

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**Port Washington State Bank Renews Community Business Loan Programs**

**Port Washington, WI:** Port Washington State Bank is proud to announce that it has renewed six community business loan programs for 2015. Currently, loan programs are available in Port Washington's Main Street District, Village of Saukville, Town of Cedarburg, City of Cedarburg, Village of Thiensville and Grafton's South Commercial District. The loan program(s) allows current and prospective business owners to apply for low cost, fixed rate loans ranging from \$5,000 to \$50,000 to redevelop, purchase, enhance or make leasehold improvements to real estate. In addition, the loans can be used to purchase equipment and help defray startup or other costs associated with business development.

"We designed these programs to help foster and grow our business communities, said James Schowalter the bank's SVP and Chief Credit Officer." We've had a tremendous response and have been able to fund over 50 loans for \$2.5 million dollars since the inception in 2012, said Schowalter."

New for 2015 is the elimination of the annual loan limit per municipality that was originally set at \$250,000. "The need is great and the bank is in a position to lend a hand to strengthen our business districts. Removing that limit allows more business's to apply for these programs, said Schowalter."

Interested parties should contact Port Washington State Bank directly or their specific municipality for more information.

Port Washington State Bank is a locally owned and operated 116 year old, five generation community bank serving Ozaukee County through six full service locations. Insured by the Federal Deposit Insurance Corporation, the bank has \$482 million in banking assets under management and is the only locally owned and operated bank headquartered in and exclusively serving Ozaukee County.

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