

Notice is hereby given that pursuant to Sec. 65.90, Wis. Stat., the Common Council of the City of Cedarburg will hold a public hearing on Monday, October 30, 2017 at 7:00 p.m. to consider the proposed 2018 City of Cedarburg budget.

The hearing will be held in the Common Council Chambers at Cedarburg City Hall, W63 N645 Washington Avenue, Cedarburg, WI.

Copies of the proposed 2018 budget will be available for public review at the office of the City Clerk

at City Hall and at the Cedarburg Public Library, W63 N589 Hanover Avenue, following the date of this notice.

Constance McHugh, MMC
City Clerk

October 2, 2017

**CITY OF CEDARBURG, WISCONSIN
SUMMARY OF PROPOSED 2018 BUDGET**

GENERAL FUND	2016	AMENDED	2017	2017	2018	CHANGE
REVENUES	<u>ACTUAL</u>	<u>BUDGET</u>	<u>(8 MONTHS)</u>	<u>(12 MONTHS)</u>	<u>PROPOSED</u>	<u>2018/2017</u>
Taxes - General Government	\$5,812,613	\$5,869,616	\$5,869,616	\$5,869,616	\$6,236,193	6.2%
Tax Equivalent - Utility	744,790	798,464	700,000	798,464	832,349	4.2%
Intergovernmental Revenues	1,003,161	983,469	704,510	1,034,166	794,268	-19.2%
Regulation and Compliance	428,454	429,335	226,320	418,755	411,470	-4.2%
Law and Ordinance Violations	57,688	67,500	36,790	69,500	67,500	0.0%
Public Charges for Services	115,541	76,565	127,196	168,787	114,345	49.3%
Intergovernmental Charges	195,020	217,614	243,635	217,528	243,784	12.0%
Public Improvement Revenues	0	0	0	0	0	0.0%
Commercial Revenues	241,623	194,372	201,351	222,981	223,957	15.2%
Total Revenues	\$8,598,890	\$8,636,935	\$8,109,418	\$8,799,797	\$8,923,866	3.3%
EXPENDITURES						
General Government	\$1,118,844	\$1,116,049	740,431	\$1,144,222	\$1,154,175	3.4%
Public Safety	3,919,317	4,007,743	2,659,748	3,938,521	4,108,534	2.5%
Public Works	2,412,208	2,515,804	1,552,479	2,511,048	2,636,347	4.8%
Parks & Recreation	874,382	924,502	657,556	939,854	948,263	2.6%
Conservation & Development	92,920	88,880	52,793	88,850	111,647	25.6%
Reserve For Contingencies	0	0	0	0	0	0.0%
Transfers to Other Funds	14,503	139,700	138,175	138,175	137,500	-1.6%
Total Expenditures	\$8,432,174	\$8,792,678	\$5,801,182	\$8,760,670	\$9,096,466	3.5%
TAX LEVIES						
Taxes - General Fund	\$5,803,256	\$5,869,616		\$5,869,616	\$6,236,193	6.2%
Taxes - Debt Service Fund	705,776	1,284,280		1,284,280	1,502,211	17.0%
Taxes - Special Revenue Fund (Library)	707,306	707,306		707,306	722,306	2.1%
Taxes - TIF District - City Portion		62		62	109	75.8%
Taxes - Special Revenue Fund (Swimming Pool)	44,121	65,658		65,658	69,652	0.0%
Taxes - Capital Improvement Fund	1,170,000	1,192,000		1,192,000	1,105,000	-7.3%
Total City Tax Levy	\$8,430,459	\$9,118,922		\$9,118,922	\$9,635,471	5.7%
Tax Rate - Equalized	\$7.00	\$7.27		\$7.27	\$7.36	1.2%
Tax Rate - Assessed	\$6.97	\$7.46		\$7.46	\$7.70	3.2%

**CITY OF CEDARBURG, WISCONSIN
SUMMARY OF PROPOSED 2018 BUDGET**

BUDGET SUMMARY - ALL FUNDS	2016	AMENDED	2017	2017	2018	CHANGE
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>(8 MONTHS)</u>	<u>(12 MONTHS)</u>	<u>PROPOSED</u>	<u>2018/2017</u>
Revenues:						
General Fund	\$8,629,586	\$8,636,935	\$8,109,418	\$8,799,797	\$8,923,866	3.3%
Cemetery Fund	24,365	27,940	23,416	29,193	25,640	-8.2%
Park Subdivider Deposit Fund	19,290	200	41,903	42,014	225	12.5%
Room Tax Fund	79,061	65,000	36,144	63,000	65,000	0.0%
Recreation Programs Fund	217,928	181,065	194,932	224,419	212,890	17.6%
Library Fund	898,799	927,744	942,274	932,149	961,625	3.7%
Swimming Pool Fund	344,764	362,058	341,763	356,593	337,852	-6.7%
EMS Fund	475,835		115,099	125,000		
Debt Service Fund	1,161,946	1,489,325	1,495,766	1,519,779	1,565,575	5.1%
Capital Improvement Fund	10,023,341	1,712,500	1,368,543	1,540,927	2,767,700	61.6%
Sewer Enterprise Fund	2,315,843	2,462,992	1,640,429	2,246,989	2,436,805	-1.1%
Risk Management Internal Service Fund	482,714	357,025	361,486	358,069	384,614	7.7%
Total Revenues	24,673,472	16,222,784	14,671,173	16,237,929	17,681,792	9.0%
Expenditures:						
General Fund	8,432,178	8,818,357	5,801,182	8,760,670	9,096,466	3.2%
Cemetery Fund	50,707	46,463	26,987	44,734	41,885	-9.9%
Park Subdivider Deposit Fund	47,934	0	0	0	70,000	0.0%
Room Tax Fund	79,061	65,000	36,144	63,000	65,000	0.0%
Recreation Programs Fund	47,934	199,626	190,566	231,962	225,381	12.9%
Library Fund	880,741	899,264	591,527	901,700	936,936	4.2%
Swimming Pool Fund	344,764	362,059	304,182	353,620	340,825	-5.9%
EMS Fund	337,119		92,087	100,000		
Debt Service Fund	996,831	1,689,275	1,535,906	1,689,274	1,595,924	-5.5%
Capital Improvement Fund	10,712,681	2,698,725	2,230,363	2,780,150	3,282,017	21.6%
Sewer Enterprise Fund	2,567,729	2,794,826	1,604,576	2,542,588	2,767,233	-1.0%
Risk Management Internal Service Fund	454,068	315,219	344,391	348,858	367,152	16.5%
Total Expenditures	24,951,747	17,888,814	12,757,911	17,816,556	18,788,819	5.0%
FUND BALANCES (AS OF 12/31)						
General Fund	\$2,221,311	\$2,065,568		\$2,260,438	\$2,087,838	
Cemetery Fund	276,573	258,050		261,032	244,787	
Park Subdivider Deposit Fund	33,477	33,677		75,491	5,716	
Room Tax Fund	462	462		462	462	
Recreation Programs Fund	93,484	74,923		85,941	73,450	
Library Fund	(32,295)	(3,815)		(1,846)	22,843	
Swimming Pool Fund	0	0		2,973	0	
Debt Service Fund	197,710	(2,240)		28,215	(2,134)	
Capital Improvement Fund	1,842,226	856,001		603,003	88,686	
Sewer Enterprise Fund	16,739,206	16,407,372		16,443,607	16,113,179	
Risk Management Internal Service Fund	928,155	969,961		937,366	954,828	
General Obligation Debt, 12/31	\$8,026,833	\$8,279,119		\$8,279,119	\$17,807,239	