

**CITY OF CEDARBURG
ORDINANCE NO. 2020-20**

An Ordinance Increasing Allocated Funds in the Capital Improvement Fund for the Swimming Pool Improvements

The Common Council of the City of Cedarburg, Wisconsin, does hereby ordain as follows:

SECTION 1. According to Wisconsin Statutes no appropriations may remain over expended at year-end within the annual budget and funds in excess of the budget were spent in order to deal with an aging pool facility. A borrowing was completed to fund the project.

SECTION 2. The authorized expenditures within the adopted 2020 Annual Budget need to be increased;

| <u>APPROPRIATION</u> | <u>ACCOUNT</u> | <u>ACCOUNT NAME</u> | <u>AMOUNT</u> |
|------------------------------------|----------------|----------------------------|---------------|
| Increase – Other Financing Sources | 400-491000 | Proceeds from Borrowing | \$280,000 |
| Increase – Culture & Recreation | 400-555320-865 | Swimming Pool Improvements | \$280,000 |

SECTION 3. These monies are hereby designated for use for the above mentioned purpose.

SECTION 4. This ordinance shall take effect and be in force from and after its passage and publication.

Passed and adopted this 30th day of November 2020.

Countersigned:

Tracie Sette
Tracie Sette, City Clerk

Michael O'Keefe
Michael O'Keefe, Mayor

Approved as to form:

Michael Herbrand
Michael Herbrand, City Attorney